

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue
Quezon City

November 29, 2002

MEMORANDUM TO:

OPM-DCIR-2002-11-06

ALL REGIONAL DIRECTORS

This refers to the public bidding/sale of acquired/forfeited real properties, scheduled on December 2, 2002, in revenue regional offices nationwide.

Please take note that the following real properties shall be excluded from aforesaid sealed public bidding:

1. All real properties classified as "Agricultural" and "Pasture lands", pursuant to Executive Order (EO) No. 407, as amended by EO 448, and its implementing administrative orders;
2. All real properties with questionable title of ownership and/or currently with pending legal issues;
3. All real properties not yet consolidated or transferred in the name of the Republic of the Philippines;
4. All properties not listed in the Notice of Sale published on the November 2 and 12, 2002, issues of the Philippine Daily Inquirer and those not included in the list forwarded by the Collection Service to the Revenue Regional Offices.

Notably, no pre-qualification bond and/or application to bid shall be accepted which includes the aforesaid properties.

Likewise, all prospective bidders shall be duly informed that the floor price on the property subject to bid shall be subject to further review and evaluation by the NOTF/ROTF to ensure compliance with the provisions of pertinent revenue issuances.

Announcement and/or notice on the foregoing shall be given to prospective bidders before the start of the bidding process.

(Original Signed)
LILIAN B. HEFTI
Deputy Commissioner
Operations Group

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