## **MALACAÑANG**

Manila

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## BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 607

DECLARING THE FOURTH WEEK OF JULY OF EVERY YEAR AS ACCOUNTANCY WEEK

WHEREAS, the accounting profession is inextricably linked to national development and to the goals and problems of government;

WHEREAS, there should be wider dissemination to our people of the critical and important responsibilities assumed by Certified Public Accountants in accounting education, commerce and industry, government, and public practice;

WHEREAS, CPAs, regardless of their particular fields of interests and endeavors, are essentially members of one profession dedicated to the service of the public;

WHEREAS, a unified and integrated accounting profession is needed to raise the standards of the profession and enable it to discharge its public responsibilities more effectively;

WHEREAS, the Philippine Institute of Certified Public Accountants is the official national organization of Certified Public Accountants, duly accredited by the Professional Regulation Commission;

WHEREAS, there are four (4) existing sectoral organizations of CPAs namely: ACPAPP, GACPA, ACPACI and ACPAE, which were designated under Proclamation No. 260 as participants in the celebration of Accountancy Week;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby declare the fourth week of July of every year as Accountancy Week, the nation-wide celebration of which shall be undertaken under the leadership of the Philippine Institute of Certified Public Accountants together with the above-mentioned sectoral organizations.

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This supersedes all previous proclamations on the same subject.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 2nd day of July, in the year of Our Lord, nineteen hundred and ninety.

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By the President:

Executive Secretary