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PROCLAMATION NO. 136

FURTHER AMENDING PROCLAMATION NO. 1530, DATED FEBRUARY 2, 1976, BY PROVIDING FOR A SYSTEM OF VALUATION IN ACCORDANCE WITH REPUBLIC ACT NO. 3844 AS AMENDED OR IN ACCORDANCE WITH SUCH SYSTEM OF VALUATION, MODE OR TERMS OF PAYMENT AS MAY BE AGREED UPON BY THE LAND BANK OF THE PHILIPPINES AND THE DEPARTMENT OF AGRARIAN REFORM

WHEREAS, Proclamation No. 1530, dated February 2, 1976, reserved for settlement purposes certain parcels of land situated in Panamao, Talipao and Tiptipon, Province of Sulu;

WHEREAS, the said Proclamation, as amended by Proclamation No. 835 dated 14 November 1991, expressly provides that: "With respect to those lots for which certificates of title were already issued, the Department of Agrarian Reform and the Land Bank of the Philippines are hereby authorized to expropriate the said areas and/or negotiate for their acquisition pursuant to Republic Act No. 3844, as amended by Republic Act No. 6389. Whatever amounts are necessary for the purpose shall be taken out of the Agrarian Reform Fund to be drawn by the Land Bank of the Philippines to finance the acquisition of the private properties covered by this Proclamation";

WHEREAS, there is a need to hasten payment to the landowners affected by the Proclamation and to rationalize the payment scheme for the landowners;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, upon recommendation of the Secretary of Agrarian Reform and by virtue of the powers vested in me by law, do hereby amend the following paragraph of Proclamation No. 1530, s. 1976, as amended by Proclamation No. 835, s. 1991, to wit:

"With respect to those lots for which certificate of titles were already issued, the Department of Agrarian Reform and the Land Bank of the Philippines are hereby authorized to expropriate the said areas and/or negotiate for their acquisition pursuant to Republic Act no. 3844, as amended by Republic Act No. 6389. Whatever amounts are necessary for the purpose shall be taken out of the Agrarian Reform Fund to be drawn by the Land Bank of the Philippines to

finance the acquisition of the private properties covered by this proclamation",

which shall now read as follows:

"With respect to those lots, for which certificates of titles were already issued, the Department of Agrarian Reform and the Land Bank of the Philippines are hereby authorized to expropriate the said areas and/or negotiate for their acquisition pursuant to Republic Act No. 3844, as amended by Republic Act No. 6389 or in accordance with such valuation, mode or terms of payment as the Department of Agrarian Reform and the Land Bank of the Philippines may, consistent with existing laws, agree upon. Whatever amounts are necessary for the purpose shall be taken out of the Agrarian Reform Fund to be drawn by the Land Bank of the Philippines to finance the acquisition of the private properties covered by this Proclamation."

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

DONE in the City of Manila, this 5th day of February in the year of Our Lord, Nineteen Hundred and Ninety-Three. ✓



By the President:



ANTONIO T. CARPIO
Chief Presidential Legal Counsel

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Received

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Date



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